

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11100	11150	11200
Support	11000	10960	10900

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11053.9	6.1	0.1
Nifty Future (Aug)	11062.7	-1.9	-0.0
Nifty Future (Sep)	11108.9	-2.8	-0.0
Bank Nifty	28186.1	-30.9	-0.1
Nifty 100	11159.0	4.4	0.0
Nifty 500	8998.0	9.2	0.1
Nifty Midcap	15863.7	46.3	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37402.5	52.2	0.1
BSE-100	11146.7	7.4	0.1
BSE-200	4611.8	4.2	0.1
BSE-500	4049.8	5.2	0.1
Mid Cap	13518.2	27.3	0.2
Small Cap	12649.2	64.6	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31891.4	1.3	0.0
CAPITAL GOODS	17129.9	200.4	1.2
REALTY	2051.3	6.1	0.3
POWER	1910.9	4.9	0.3
OIL & GAS	13092.7	-77.2	-0.6
METAL	8904.2	-30.7	-0.3
CD	22948.8	355.7	1.6
AUTO	15655.3	-89.9	-0.6
TECK	7616.8	25.3	0.3
IT	15540.3	57.7	0.4
FMCG	10963.8	-17.1	-0.2
HEALTHCARE	12545.6	69.5	0.6
VIX	16.7	0.1	0.6

Exchange	Advance	Decline	Unchg
BSE	1248	1225	171
NSE	954	886	115

Volume	Rs (in cr)	% Chg
NSE Cash	25421.6	-18.5
BSE Cash	1825.1	-9.8
NSE F&O	873914.6	5.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3227.6	3533.4	-305.7
DII	2336.2	1950.0	386.2

Intraday Nifty Outlook

Nifty spot closed 0.06% higher at 11054. Nifty opened gap up but failed to hold on its early gains and closed near days low. Going ahead index has immediate resistance at 11100-11150, for index to see any meaningful pullback it needs to surpass this zone while support comes at 11000-10960

Corporate News

PTC inks pact for 720 MW Mangdechhu plant in Bhutan

PTC India on Monday said that it has signed an agreement with Bhutan's Druk Green Power Corporation for buying surplus power from the 720 MW Mangdechhu hydro-power plant in Bhutan for the next 35 years. The government has designated PTC as the nodal agency from Indian side to purchase surplus power from Bhutan, a company statement said. The power purchase agreement was signed on Saturday, it said. Prime Minister Narendra Modi inaugurated the Mangdechhu power plant on August 17, in the presence of his Bhutanese counterpart. "With the commissioning and starting of supply from Mangdechhu, the PTC will be managing around 2,130 MW of hydro capacity from Bhutan," PTC India Chairman and Managing Director Deepak Amitabh said. The Mangdechhu plant is a 720 MW run-of-river power project built on the Mangdechhu river in Trongsa Dzongkhag district of central Bhutan. The project is funded by a mix of debt and grant from India. The project is estimated to generate 2,923 GWh (2.923 billion units) of electricity and offset 2.2 Mt of CO2 a year. The energy generated will be transmitted to India through Jigmeling and Salakati sub-station. The Ministry of Power has allocated this electricity to the states of Assam, Bihar, Odisha and West Bengal. (Source: Businessline)

L&T sees growth in desalination projects

L&T's water and effluent treatment business is eyeing a slew of desalination and water treatment projects worth \$1 billion in the country. The business, which is undertaken by L&T Construction in partnership with UAE-based Tecton Engineering and Construction, is seeing significant demand mostly from coastal regions. "Coastal regions in India from the South, the East and the North-West are looking at desalination plants as an option to reduce the stress on municipal corporations," S Rajavel, Head of the Water and Effluent Treatment business, L&T, told BusinessLine. He, however, did not specify the time-frame of these expected projects. L&T is particularly upbeat about this business as it has been seeing some momentum recently. In the past couple of months, the firm has bagged two such orders. It bagged a contract for a desalination plant from the Gujarat Industrial Development Corporation (GIDC). While it did not disclose the value of the contract, it said the order falls under the "significant" category which ranges between ₹1,000 crore and ₹2,500 crore as per the firm's classification of contracts. (Source: Businessline)

KEC bags Rs 845-cr orders from NCRTC, Kochi Metro

KEC International Ltd, an infrastructure EPC company of the RPG Group, has secured its first orders of Rs. 845 crore in the emerging Regional Rapid Transit System (RRTS) and Metro sectors in India. The RRTS order, for construction of elevated viaduct and stations of the Delhi – Meerut Regional Rapid Transit System (RRTS) corridor, from National Capital Region Transport Corporation (NCRTC), is for Rs. 580 crore. KEC has also bagged order for construction of viaduct along with stations for the Phase 1 extension of Kochi metro rail project, from Kochi Metro Rail Ltd (KMRL) of Rs. 265 crore. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, "These orders mark our entry into the urban transport sector and further expands our client portfolio. This foray will also help us in building a robust executable order book, thus enabling us to scale up the business and achieve the desired growth plans." (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SUNPHARMA	426	11.3	2.7
INFRATEL	255	6.1	2.5
TECHM	670	11.4	1.7
AXISBANK	685	9.4	1.4
LT	1352	17.0	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	77	-2.8	-3.5
GRASIM	732	-19.9	-2.7
IBULHSGFIN	537	-13.9	-2.5
POWERGRID	207	-4.1	-1.9
GAIL	127	-2.4	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2923.7	35.0	1.2
DOW	26135.8	249.8	1.0
NASDAQ	8002.8	106.8	1.3
FTSE	7189.7	72.5	1.0
DAX	11715.4	152.6	1.3
CAC	5371.6	70.8	1.3
NIKKEI	20657.0	93.8	0.5
Hangseng	26245.0	-46.8	-0.2
Straits Times	3135.3	6.8	0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	108.9	-1.6	-1.5
ICICI Bank	11.6	-0.1	-0.6
Infosys	11.1	0.1	0.6
Tata Motors	8.4	-0.2	-2.0
Wipro	3.8	0.0	-1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.3	0.1	0.1
USD/INR	71.4	0.3	0.4
EURO/INR	79.2	0.3	0.4
USD/YEN	106.5	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37823.0	-115.0	-0.3
Silver Rs	43430.0	-394.0	-0.9
Crude (Brent) \$	59.8	0.1	0.1
Crude Oil (WTI) \$	56.3	0.0	0.1

Economy

FinMin mulls stress fund for infrastructure sector

The Finance Ministry is contemplating to set up stress fund for various infrastructure sectors, including real estate and power, Housing and Urban Affairs Secretary Durga Shanker Mishra said on Monday. Finance Minister Nirmala Sitharaman had already held consultations with various stakeholders, including industry, banks, homebuyers, real estate players and capital market participants, to firm up steps that could be taken to deal with problems being faced by them. "As my information, the discussion for stress fund is on in the Finance Ministry. The proposed stress fund will not be only for real estate sector, but for other infrastructure sectors, including power," Mishra said at an event organised by realtors' body National Real Estate Development Council (NAREDCO) here. He further said that discussions are on to use a stress fund to deal with the financial difficulties being faced by various infrastructure segments. NAREDCO and real estate industry body CREDAI too have been demanding creation of stress fund to complete stuck projects. Homebuyers of the national capital region are most affected with developers like Jaypee Infratech, Amrapali and Unitech defaulting in completing their housing projects on time. (Source: Businessline)

International News

Trump Admin urged to resolve trade tensions with India

A top American lawmaker has urged the Trump Administration to resolve the trade tension with India as soon as possible, saying the dispute benefits none. "This ongoing trade dispute does not benefit either nation and it is hurting Californians. India has long been a friend and strategic partner of the United States, and I urge you to work toward resolving trade tensions with India as quickly as possible," Senator Dianne Feinstein said in a letter to US Trade Representative Robert Lighthizer. In the letter dated August 16, the Democratic Senator from California said she met Indian Ambassador to the United States Harsh Vardhan Shringla the previous month to discuss the current US-India trade relationship. "The trade sanctions that have resulted from recent disputes are hurting both countries, and I hope that they can be resolved as quickly as possible," Feinstein wrote. Observing that trade with India has grown dramatically since 2000, Feinstein said India imported goods worth over \$ 6 billion from California in 2018 and is a major customer of agricultural and electronic products from the western-US state. "It is the people caught up in these trade conflicts such as California's almond and walnut producers, who were subject to recent retaliatory tariffs from India, who suffer most," she said. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major bulk deals				

Scrip Name	Qty	Type	Client Name	Trade Price
Shreeji Translo	30000	Sell	OVERSKUD MULTI AS-SET MANAGEMENT PRIVATE LIMITED	140



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
19-Aug-2019 RESULTS— Economic Indicators— US—	20-Aug-2019 RESULTS— Economic Indicators— US—	21-Aug-2019 RESULTS— Economic Indicators— RBI MPC Meeting Min- utes US—	22-Aug-2019 RESULTS— Economic Indicators— US— Manufacturing PMI (Aug)	23-Aug-2019 RESULTS— Economic Indicators— US—
26-Aug-2019 RESULTS— Economic Indicators— US—	27-Aug-2019 RESULTS— Economic Indicators— US—	28-Aug-2019 RESULTS— Economic Indicators— US—	29-Aug-2019 RESULTS— Economic Indicators— US— GDP Price Index (QoQ) (Q2)	30-Aug-2019 RESULTS— Economic Indicators— RBI Monetary and Credit Information Review , GDP Quarterly (YoY) (Q1) US—
02-Sept-2019 RESULTS— Economic Indicators— US—	03-Sept-2019 RESULTS— Economic Indicators— US—	04-Sept-2019 RESULTS— Economic Indicators— US— Manufacturing PMI (Aug)	05-Sept-2019 RESULTS— Economic Indicators— US—	06-Sept-2019 RESULTS— Economic Indicators— US—

(Source: Investing.com and BSE)



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